COMMONWEALTH of VIRGINIA

Commonwealth Transportation Board

Nicholas Donohue
Chairperson

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Richmond, Virginia 23219

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*Agenda item # 5*

**RESOLUTION**
**OF THE**
**COMMONWEALTH TRANSPORTATION BOARD**

**June 16, 2026**

**MOTION**
**Made By:** Ms. Sellers**, Seconded By:** Mr. Good

**Action:** Motion Carried, Unanimously

**Title: Action on Fiscal Year 2027 Annual Budgets**
**Commonwealth Transportation Fund, Department of Rail and Public Transportation and the Virginia Department of Transportation**

**WHEREAS**, the Commonwealth Transportation Board is required by §§ 33.2-214 (B) and 33.2-221 (C) of the *Code of Virginia* (*Code)* to administer and allocate funds in the Transportation Trust Fund, based on the most recent official Commonwealth Transportation Fund revenue forecast; and

**WHEREAS**, § 33.2-1524.1 of the *Code* requires a portion of the funds in the Transportation Trust Fund to be set aside and distributed to construction programs pursuant to § 33.2-358, the Commonwealth Mass Transit Fund, Commonwealth Rail Fund, the Commonwealth Port Fund, the Commonwealth Aviation Fund, the Commonwealth Space Flight Fund, the Priority Transportation Fund and a special fund within the Commonwealth Transportation Fund to be used to meet the necessary expenses of the Department of Motor Vehicles; and

**WHEREAS,** § 33.2-358 (A) of the *Code* requires the Board to allocate each year from all funds made available for highway purposes such amount as it deems reasonable and necessary for the maintenance of roads within the interstate system of highways, the primary system of state highways, the secondary system of state highways and for city and town street maintenance payments made pursuant to § 33.2-319 and payments made to counties which have withdrawn or elect to withdraw from the secondary system of state highways pursuant to § 33.2-366; and

**WHEREAS**, §33.2-358 (B) of the *Code* requires the Board to allocate available funds for construction and other non-maintenance activities by formula; and

**WHEREAS,** other sections of the *Code of Virginia* and the current Appropriation Act require certain allocations; and

**WHEREAS**, pursuant to § 33.2-214 (B), the Commonwealth Transportation Board has established the updated project allocations for the fiscal years 2027 through 2032 in the Six-Year Improvement Program; and

**WHEREAS**, § 2.2-2100 of the *Code* allows the Board to review and comment on budget items not specifically enumerated to the Board by statute.

**NOW, THEREFORE, BE IT RESOLVED** by the Commonwealth Transportation Board that the recommended allocations and expenditures required by the various statutes as contained in the budgets for the Commonwealth Transportation Fund, Department of Rail and Public Transportation, and the Department of Transportation for Fiscal Year 2027 are approved.

####

**CTB Decision Brief**

Fiscal Year 2027 Annual Budgets

Commonwealth Transportation Fund, Department of Rail and Public Transportation and the Department of Transportation

**Issue:** Each year, the Commonwealth Transportation Board (CTB or Board) is required by §§ 33.2-214 (B) and 33.2-221 (C) of the *Code of Virginia* to administer, distribute and allocate funds in the Transportation Trust Fund based on the most recent official Commonwealth Transportation Fund revenue forecast; by § 33.2-1524.1, to provide the statutory funding to the Commonwealth Mass Transit Fund, Commonwealth Rail Fund, Commonwealth Port Fund, the Commonwealth Aviation Fund, the Commonwealth Space Flight Fund the Priority Transportation Fund and a special fund in the Commonwealth Transportation Fund to meet the expenses of the Department of Motor Vehicles; and by § 33.2-358 (A) to allocate from all funds made available for highway purposes such amount as it deems reasonable and necessary for the maintenance of roads within the interstate, primary and secondary system of highways and for city and town street maintenance payments and payments to counties that have elected to withdraw from the secondary state highway system. Board approval and finalization of the FY 2027 budgets necessary to effectuate the lawful distribution of available Commonwealth Transportation Fund revenues is sought.

**Facts:** The CTB must adopt a budget that distributes the available revenues of the Commonwealth Transportation Fund to the statutorily defined funds and purposes. The budget shall be based on the most recent official revenue forecasts and debt policy. There are three separate budgets in addition to the Six-Year Improvement Program:

1) Commonwealth Transportation Board's Commonwealth Transportation Fund Budget which includes all transportation revenues, including those allocated to the construction program, Commonwealth Transit Fund, Commonwealth Rail Fund, Commonwealth Aviation Fund, Space Flight Fund, Commonwealth Port Fund, the Priority Transportation Fund and the special fund for the Department of Motor Vehicles. It is a summary level budget.
2) The Department of Rail and Public Transportation (DRPT) Annual Budget which provides details on estimated expenditures and the related revenues that support the estimated expenditures that are directly provided to the agency for its programs and activities.
3) The Department of Transportation (VDOT) Annual Budget which provides details on revenue and allocations that are directly provided to the agency for its programs and activities.

**Recommendations:** VDOT and DRPT recommend the approval of the Fiscal Year 2027 Annual Budgets for the Commonwealth Transportation Fund, the Department of Transportation, and the Department of Rail and Public Transportation.

**Action Required by CTB:** The CTB will be presented with a resolution for a formal vote to approve the Fiscal Year 2027 Annual Budgets.

**Options:** Approve**,** Deny or Defer. If the CTB chooses not to approve a budget resolution, it will be in violation of state law.

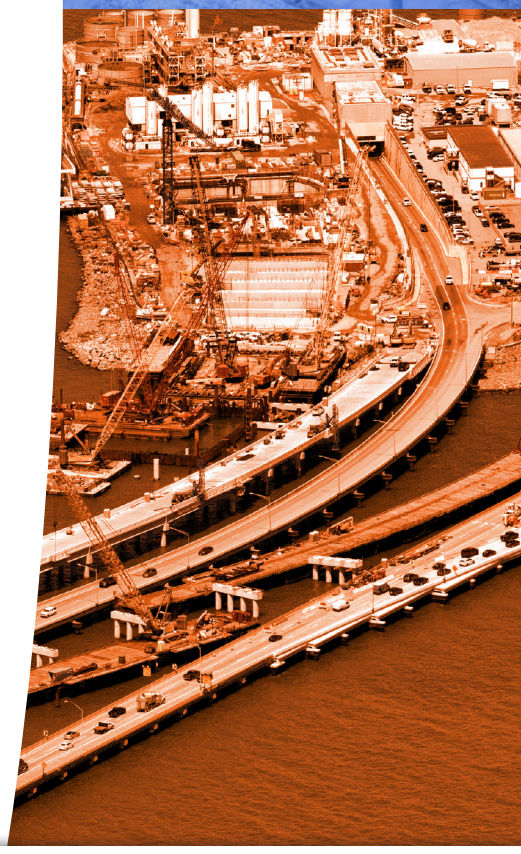
**Public Comments/Reactions:** The public expects the CTB to utilize the funds dedicated to transportation to address transportation needs.

VDOT Virginia Department of Transportation



# FY 2027

## Commonwealth Transportation Fund Budget
## June 2026



VDOT | Virginia Department of Aviation | DRPT Virginia Department of Rail and Public Transportation | The Port of Virginia | DMV Virginia Department of Motor Vehicles | Virginia Spaceport Authority

**Virginia Department of Transportation**

Financial Planning Division

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Richmond, VA 23219

Internet Address: https://www.vdot.virginia.gov/about/budget-finance/

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During its 2020 session, the Virginia General Assembly enacted the Governor's Omnibus Transportation Bill, Chapter 1230 (House Bill 1414), which revised the composition of and increased available revenues for transportation funding in the Commonwealth. Under Chapter 1230, the Commonwealth Transportation Fund (CTF) serves as the fund to which all transportation revenues are deposited and then distributed to programs and funds. These transportation revenues include: (i) motor vehicles fuels taxes and road taxes for diesel fuel; (ii) vehicle registration fees; (iii) highway use fee; (iv) 0.5% statewide sales and use tax; (v) 0.3% statewide sale and use tax for transportation; (vi) 4.15% percent motor vehicles sales and use tax; (vii) motor vehicle rental tax (10 percent of gross proceeds from rentals for most passenger vehicles); (viii) $0.03 of the $0.25 per $100 of assessed value of the statewide recordation tax; (ix) tax on liquid alternative fuel, set at the rate for gasoline; (x) International Registration Plan fees; and (xi) one-third of the revenue from insurance premium taxes.

Chapter 1230 also amended the allocation of funds. Before funds are distributed between the Transportation Trust Fund and the Highway Maintenance and Operating Fund ("HMO Fund"), (i) $40 million annually will be deposited into the Route 58 Corridor Development Fund; (ii) $40 million annually will be deposited into the Northern Virginia Transportation District Fund; and (iii) $80 million annually (as adjusted annually based on changes in consumer price index for urban consumers) will be deposited into the Special Structure Fund. Enactment Clause 11 of Chapter 1230 provides the Commonwealth Transportation Board the ability to take actions deemed necessary in fiscal years 2021, 2022, and 2023 to ensure funds for modal programs and the highway maintenance and operating fund are at least equal to the amounts provided for in the six-year financial plan for the Commonwealth Transportation Fund as in effect on January 1, 2020.

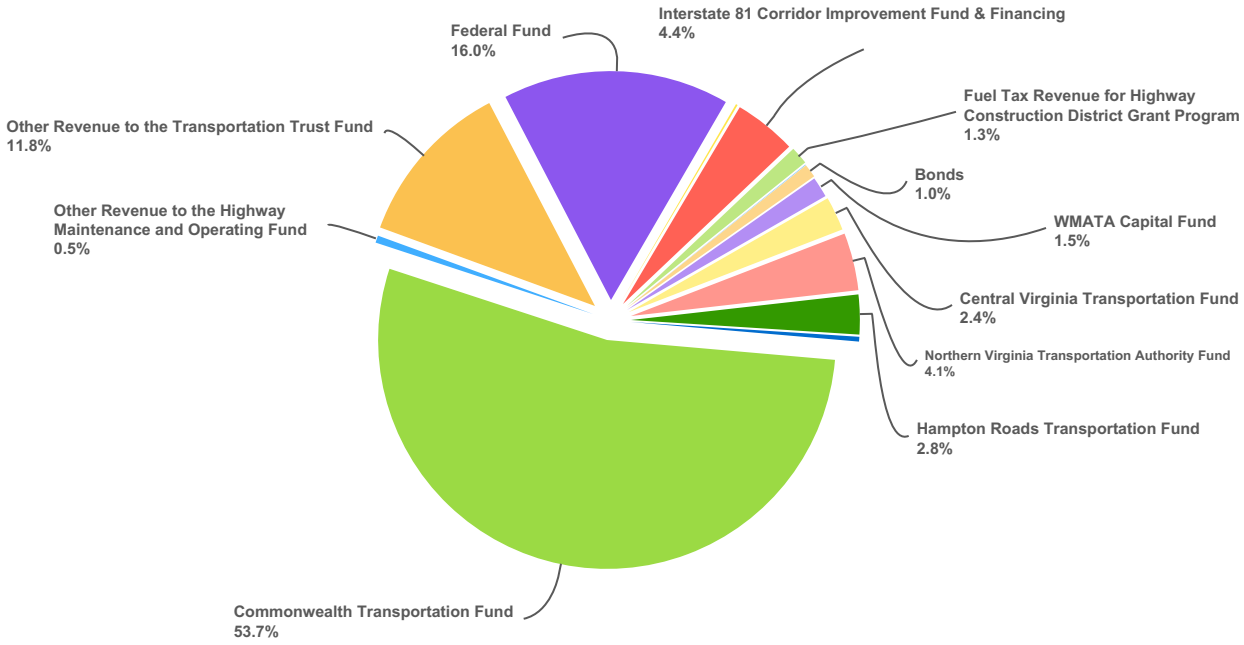
Toll revenue and concession payments to the Commonwealth under the Public-Private Transportation Act of 1995 also would be deposited to the Commonwealth Transportation Fund and allocated to the Transportation Trust Fund (for defined purposes and not available for further distribution). Interest, dividends, and appreciation accrued to the Transportation Trust Fund or the HMO Fund also would be allocated to the Commonwealth Transportation Fund and distributed two-thirds to the Virginia Transportation Infrastructure Bank and one-third to the Transportation Partnership Opportunity Fund.

The remaining funds in the Commonwealth Transportation Fund are allocated 51% to the HMO Fund and 49% to the Transportation Trust Fund. Chapter 1230 directs the following distribution of funds from the Transportation Trust Fund: (i) 53% for construction programs; (ii) 23% to the Commonwealth Mass Transit Fund; (iii) 7.5% to the Commonwealth Rail Fund; (iv) 2.5% to the Commonwealth Port Fund; (v) 1.5% to the Commonwealth Aviation Fund; (vi) 1% to the Commonwealth Space Flight Fund; (vii) 10.5% to the Priority Transportation Fund; and (viii) 1% to the Department of Motor Vehicles.

The Fiscal Year 2027 budget for the CTF identifies the estimated revenues and the distribution of the revenues to the related transportation agencies and programs. It is based on the state revenue forecast from December 2025 and reflects implementation of federal funding provided under the Infrastructure Investment and Jobs Act (IIJA). The FY 2027 CTF Budget totals $10,234,782,663.

The CTF receives revenues from dedicated state and federal sources. The major state revenues are based on Virginia's official revenue forecast developed by the Department of Taxation. The federal revenues from the Federal Highway Administration and the Federal Transit Administration are estimated by the Virginia Department of Transportation (VDOT) and the Virginia Department of Rail and Public Transportation (DRPT). Revenues provided are also from funds collected for regional transportation improvements in Northern Virginia, Hampton Roads, and Central Virginia. These funds are dedicated to the efforts of the Northern Virginia Transportation Authority, Central Virginia Transportation Authority, and the Hampton Roads Transportation Accountability Commission.

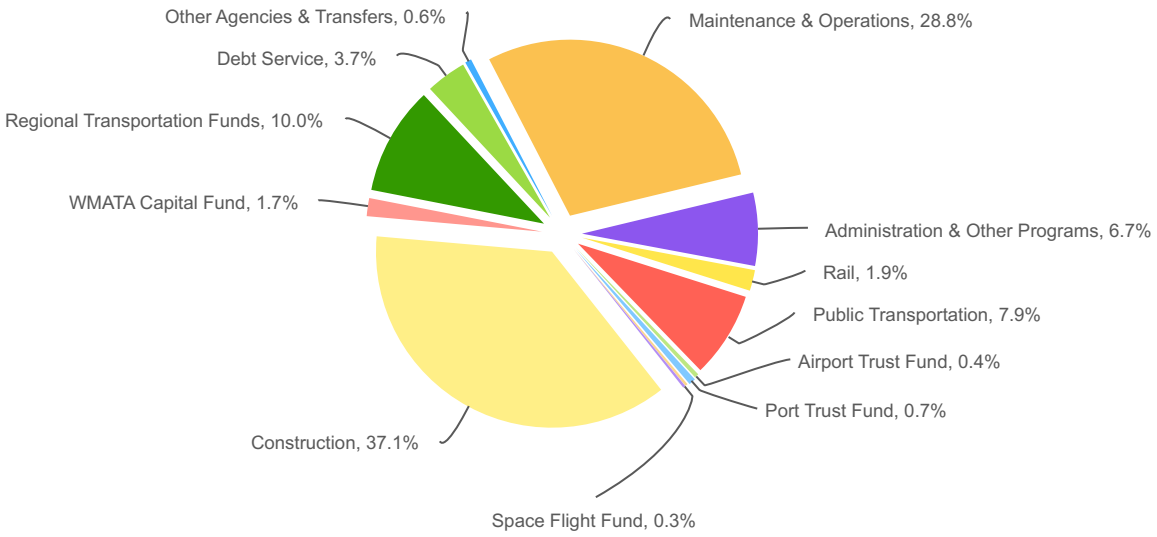
## Commonwealth Transportation Fund Total Revenues




| | |
|---|---|
| Commonwealth Transportation Fund | $5,492,350,000 |
| Other Revenue to the Highway Maintenance and Operating Fund | 53,678,105 |
| Other Revenue to the Transportation Trust Fund | 1,206,590,257 |
| Federal Fund | 1,638,927,391 |
| Priority Transportation Fund | 15,628,568 |
| Interstate 81 Corridor Improvement Fund & Financing | 452,092,464 |
| Fuel Tax Revenue for Highway Construction District Grant Program | 129,945,878 |
| General Fund | 7,000,000 |
| Bonds | 100,000,000 |
| **Total Operating Revenues** | **$9,096,212,663** |
| Pass Through Revenues | |
| WMATA Capital Fund | 148,870,000 |
| Central Virginia Transportation Fund | 248,400,000 |
| Northern Virginia Transportation Authority Fund | 416,800,000 |
| Hampton Roads Transportation Fund | 287,400,000 |
| Hampton Roads Regional Transit Fund | 37,100,000 |
| **Subtotal** | **1,138,570,000** |
| **TOTAL** | **$10,234,782,663** |

The revenues are dedicated to specific funds within the CTF. After certain distributions required by the Code of Virginia, the remaining funds in the CTF are allocated 51% to the Highway Maintenance and Operating Fund (HMOF) and 49% to the Transportation Trust Fund. Chapter 1230 directs the following distribution of funds from the Transportation Trust Fund: (i) 53% for construction programs; (ii) 23% to the Commonwealth Mass Transit Fund; (iii) 7.5% to the Commonwealth Rail Fund; (iv) 2.5% to the Commonwealth Port Fund; (v) 1.5% to the Commonwealth Aviation Fund; (vi) 1% to the Commonwealth Space Flight Fund; (vii) 10.5% to the Priority Transportation Fund; and (viii) 1% to the Department of Motor Vehicles.

The revenues for the HMOF support highway maintenance, operations and administration. The Priority Transportation Fund (PTF) revenues are dedicated to debt service on the Commonwealth of Virginia Transportation Capital Projects Revenue Bonds. The Commonwealth Transportation Board can also use the Fund to facilitate the financing of priority transportation projects throughout the Commonwealth. Federal revenues are used for their defined purposes to support construction, maintenance or transit.




| | |
|---|---|
| **Debt Service** | **$378,491,273** |
| **Other Agencies & Transfers** | **61,280,355** |
| **Maintenance & Operations** | **2,919,443,361** |
| **Administration & Other Programs** | **678,952,117** |
| **Toll Facility Operations** | **114,260,000** |
| **Public Transportation** | **800,097,253** |
| **Rail** | **194,839,997** |
| **Airport Trust Fund** | **40,536,000** |
| **Port Trust Fund** | **66,493,332** |
| **Department of Motor Vehicles** | **25,957,333** |
| **Space Flight Fund** | **25,977,333** |
| **Construction** | **3,749,884,309** |
| **Total Operating Programs** | **$9,056,212,663** |
| **Pass Through Programs** | |
| **WMATA Capital Fund** | **168,870,000** |
| **Regional Transportation Funds** | **1,009,700,000** |
| **TOTAL RECOMMENDED DISTRIBUTIONS** | **$10,234,782,663** |

| STATE REVENUE SOURCES | FY 2026 2nd Revised | FY 2027 | INCREASE (DECREASE) | |
|---|---|---|---|---|
| **Commonwealth Transportation Fund** | $ 5,229,850,000 | $ 5,492,350,000 | $ 262,500,000 | 1 |
| **Highway Maintenance & Operating Fund (HMOF)** | 92,294,823 | 53,678,105 | (38,616,718) | 2 |
| **General Fund** | 275,700,000 | 7,000,000 | (268,700,000) | 3 |
| **Transportation Trust Fund (TTF) and Other State Revenue** | | | | |
| Interest Earnings | 121,230,000 | 121,310,496 | 80,496 | |
| Toll Facilities | 68,445,336 | 57,160,000 | (11,285,336) | |
| Local Revenue Sources | 480,076,262 | 478,492,150 | (1,584,112) | 4 |
| Project Participation - Regional Entities | 74,883,137 | 439,450,496 | 364,567,359 | 4 |
| GARVEE Bonds/ Interest Earnings | — | 100,000,000 | 100,000,000 | 5 |
| Route 58 Bonds/ Interest Earnings | 74,200,000 | — | (74,200,000) | 5 |
| I-66 Outside the Beltway Concession Fee Payment/Interest | 23,094,194 | 13,500,000 | (9,594,194) | |
| Interstate 81 Corridor Improvement Fund | 106,532,050 | 452,092,464 | 345,560,414 | 6 |
| Special Fund Account for the Highway Construction District Grant Program | 122,275,267 | 129,945,878 | 7,670,611 | |
| Other Trust Fund Revenue | 116,540,808 | 96,677,115 | (19,863,693) | 7 |
| Total TTF and Other Revenue | 1,187,277,054 | 1,888,628,599 | 701,351,545 | |
| **Priority Transportation Fund (PTF)** | | | | |
| State Revenue | 132,519,688 | 15,628,568 | (116,891,120) | 8 |
| Total PTF | 132,519,688 | 15,628,568 | (116,891,120) | |
| **Pass Through Revenues** | | | | |
| Revenue Dedicated to WMATA Capital Fund | 154,370,000 | 148,870,000 | (5,500,000) | 1 |
| State Revenue for Regional Entities | 986,500,000 | 989,700,000 | 3,200,000 | 1 |
| Total Pass Through Revenues | 1,140,870,000 | 1,138,570,000 | (2,300,000) | |
| **TOTAL STATE REVENUES** | **8,058,511,565** | **8,595,855,272** | **537,343,707** | |
| **Federal Funding Sources** | | | | |
| Federal Highway Administration (FHWA) | 1,581,554,069 | 1,559,739,783 | (21,814,286) | 9 |
| Federal Transit Administration (FTA) | 75,600,423 | 79,187,608 | 3,587,185 | |
| Total Federal Funding | **1,657,154,492** | **1,638,927,391** | **(18,227,101)** | |
| **TOTAL COMMONWEALTH TRANSPORTATION FUNDS** | **$ 9,715,666,057** | **$ 10,234,782,663** | **$ 519,116,606** | |

| DISTRIBUTION OF REVENUE SOURCES | FY 2026 2nd Revised | FY 2027 | INCREASE (DECREASE) | |
|---|---|---|---|---|
| Debt Service | | | | |
| Northern Virginia Transportation District | $ 7,565,400 | $ 3,953,650 | $ (3,611,750) | |
| Route 28 | 8,105,000 | 8,105,000 | — | |
| Route 58 | 38,172,200 | 25,916,423 | (12,255,777) | |
| Interstate 81 | 12,728,104 | 10,617,750 | (2,110,354) | |
| GARVEE Bonds | 143,036,800 | 144,836,525 | 1,799,725 | |
| CPR Bonds | 196,188,225 | 185,061,925 | (11,126,300) | |
| Total Debt Service | 405,795,729 | 378,491,273 | (27,304,456) | |
| Other Agencies & Transfers | | | | |
| Trust Fund Management | 3,161,015 | 3,111,940 | (49,075) | |
| Support to Other State Agencies (excludes DRPT) | 44,483,012 | 51,706,091 | 7,223,079 | |
| Indirect Costs | 6,462,324 | 6,462,324 | — | |
| Total State Agencies | 54,106,351 | 61,280,355 | 7,174,004 | 10 |
| Maintenance & Operations | | | | |
| Highway System Maintenance | 2,554,201,619 | 2,306,650,090 | (247,551,529) | |
| Financial Assist. to Localities for Ground Transportation - Cities | 543,678,359 | 522,246,062 | (21,432,297) | |
| Financial Assist. to Localities for Ground Transportation - Counties | 94,400,819 | 90,547,209 | (3,853,610) | |
| Total Maintenance & Operations | 3,192,280,797 | 2,919,443,361 | (272,837,436) | 11 |
| Tolls, Administration & Other Programs | | | | |
| Ground Transportation System Planning and Research | 96,662,456 | 121,799,169 | 25,136,713 | 12 |
| Environmental Monitoring & Compliance | 30,955,630 | 26,035,378 | (4,920,252) | 12 |
| Administrative and Support Services | 377,571,072 | 417,848,503 | 40,277,431 | 12 |
| Program Management and Direction | 64,550,898 | 70,769,067 | 6,218,169 | 12 |
| Toll Facilities Operations | 68,445,336 | 57,160,000 | (11,285,336) | |
| Toll Facility Revolving Account | 81,100,000 | 57,100,000 | (24,000,000) | 13 |
| Capital Outlay | 40,000,000 | 42,500,000 | 2,500,000 | |
| Total Tolls, Administration & Other Programs | 759,285,392 | 793,212,117 | 33,926,725 | |

| DISTRIBUTION OF REVENUE SOURCES | FY 2026 2nd Revised | FY 2027 | INCREASE (DECREASE) | |
|---|---|---|---|---|
| Transit and Rail Funds | | | | |
| Share of TTF Distribution for Transit | $ 568,458,144 | $ 597,734,406 | $ 29,276,262 | 1 |
| Transit - Share of administrative costs | (727,033) | (715,746) | 11,287 | |
| Other Revenue dedicated to Transit | 17,395,401 | 17,830,286 | 434,885 | |
| Share of TTF Distribution for Rail | 185,366,786 | 194,913,393 | 9,546,607 | 1 |
| Rail - Share of administrative costs | (237,076) | (233,396) | 3,680 | |
| Federal Transit Authority (FTA) | 75,417,800 | 78,773,409 | 3,355,609 | |
| CMAQ (without State Match) | 31,906,021 | 13,493,547 | (18,412,474) | 14 |
| Carbon (without State Match) | 182,623 | 414,199 | 231,576 | 14 |
| STP Regional (without State Match) | 8,703,226 | 6,799,509 | (1,903,717) | 14 |
| Interest Earnings | 3,160,000 | 3,160,000 | — | |
| Mass Transit Fund-Support from Construction | 10,152,312 | 5,073,265 | (5,079,047) | |
| Rail Fund - Support from Construction | 4,000,000 | 4,000,000 | — | |
| Priority Transportation | 82,000,000 | 57,500,000 | (24,500,000) | |
| General Fund for WMATA | 76,700,000 | — | (76,700,000) | |
| Other | 11,936,000 | 16,194,378 | 4,258,378 | |
| Subtotal Transit and Rail Funds | 1,074,414,204 | 994,937,250 | (79,476,954) | |
| Pass Through Revenue for WMATA Capital | | | | |
| Dedicated Revenue for WMATA Capital Fund | 154,370,000 | 148,870,000 | (5,500,000) | 1 |
| Transfer from NVTD Fund for WMATA Capital Fund | 20,000,000 | 20,000,000 | — | |
| Subtotal WMATA Capital Fund | 174,370,000 | 168,870,000 | (5,500,000) | |
| Airports - Share of TTF Distribution | 37,073,357 | 38,982,679 | 1,909,322 | 1 |
| Airports - Share of administrative costs | (47,415) | (46,679) | 736 | |
| Airports - Interest Earnings | 1,600,000 | 1,600,000 | — | |
| Total Airport Trust Fund | 38,625,942 | 40,536,000 | 1,910,058 | |
| Ports - Share of TTF Distribution | 61,788,929 | 64,971,131 | 3,182,202 | 1 |
| Ports - Share of administrative costs | (79,026) | (77,799) | 1,227 | |
| Ports - Interest Earnings | 2,300,000 | 1,600,000 | (700,000) | |
| Total Port Trust Fund | 64,009,903 | 66,493,332 | 2,483,429 | |
| Department of Motor Vehicles - Share of TTF Distribution | 24,715,571 | 25,988,452 | 1,272,881 | 1 |
| DMV - Share of administrative costs | (31,610) | (31,119) | 491 | |
| Total DMV | 24,683,961 | 25,957,333 | 1,273,372 | |
| Virginia Commercial Space Flight Authority - Share of TTF Distribution | 24,715,571 | 25,988,452 | 1,272,881 | 1 |
| Space Flight Authority - Share of administrative costs | (31,610) | (31,119) | 491 | |
| Space - Interest Earnings | 20,000 | 20,000 | — | |
| Total Space Flight Authority | 24,703,961 | 25,977,333 | 1,273,372 | |

| DISTRIBUTION OF REVENUE SOURCES | FY 2026 2nd Revised | FY 2027 | INCREASE (DECREASE) | |
|---|---|---|---|---|
| Pass Through Revenue Allocations | | | | |
| Central Virginia Transportation Authority Fund | $ 245,400,000 | $ 248,400,000 | $ 3,000,000 | |
| Northern Virginia Transportation Authority Fund | 463,304,784 | 459,747,612 | (3,557,172) | |
| Hampton Roads Transportation Fund | 281,000,000 | 287,400,000 | 6,400,000 | |
| Hampton Roads Regional Transit Fund | 33,700,000 | 37,100,000 | 3,400,000 | |
| Total Regional Transportation Programs | 1,023,404,784 | 1,032,647,612 | 9,242,828 | 1 |
| Construction | | | | |
| Financial Assistance to Localities for Ground Transportation | 18,526,939 | 20,142,528 | 1,615,589 | |
| State of Good Repair Program | 300,980,223 | 412,278,839 | 111,298,616 | 14 |
| High Priority Projects Program | 194,307,865 | 269,971,902 | 75,664,037 | 14 |
| Construction District Grant Programs | 316,583,132 | 399,917,780 | 83,334,648 | 14 |
| Specialized State and Federal Programs | 1,416,270,093 | 1,710,331,511 | 294,061,418 | 15 |
| Virginia Highway Safety Improvement Program | 97,153,932 | 134,985,951 | 37,832,019 | 14 |
| Interstate Operations and Enhancement Program | 446,207,027 | 686,653,689 | 240,446,662 | 16 |
| Total Construction | 2,790,029,211 | 3,634,282,200 | 844,252,989 | |
| Special Structures | 89,955,822 | 92,654,497 | 2,698,675 | |
| **DISTRIBUTION OF COMMONWEALTH TRANSPORTATION FUNDS** | **$ 9,715,666,057** | **$10,234,782,663** | **$ 519,116,606** | |
| **Agency Funding Summary:** | | | | |
| **VDOT** | $ 8,431,010,398 | $ 8,998,584,680 | $ 567,574,282 | |
| **Less Support to DRPT/VPRA** | (116,152,312) | (86,573,265) | 29,579,047 | |
| **VDOT (Net)** | 8,314,858,086 | 8,912,011,415 | 597,153,329 | |
| **DRPT/VPRA** | 1,248,784,204 | 1,163,807,250 | (84,976,954) | |
| **Ports** | 64,009,903 | 66,493,332 | 2,483,429 | |
| **Aviation** | 38,625,942 | 40,536,000 | 1,910,058 | |
| **DMV** | 24,683,961 | 25,957,333 | 1,273,372 | |
| **Space Flight Authority** | 24,703,961 | 25,977,333 | 1,273,372 | |
| **Grand Total** | **$ 9,715,666,057** | **$10,234,782,663** | **$ 519,116,606** | |

# CTF State Revenue Details

| STATE REVENUE SOURCES | FY 2026 2nd Revised | FY 2027 | INCREASE (DECREASE) |
|---|---|---|---|
| State Tax on Motor Fuels | $1,555,900,000 | $1,639,400,000 | $83,500,000 |
| Road Tax | 82,300,000 | 84,500,000 | 2,200,000 |
| Retail Sales & Use Tax | 1,477,000,000 | 1,490,100,000 | 13,100,000 |
| Motor Vehicle Sales and Use Tax | 1,240,200,000 | 1,361,200,000 | 121,000,000 |
| International Registration Plan | 115,900,000 | 117,800,000 | 1,900,000 |
| Motor Vehicle Licenses | 222,400,000 | 232,500,000 | 10,100,000 |
| Miscellaneous Revenues | 18,900,000 | 20,100,000 | 1,200,000 |
| Motor Vehicle Rental Tax | 43,500,000 | 43,900,000 | 400,000 |
| Aviation Fuels Tax | 2,000,000 | 2,000,000 | — |
| Highway Use Fee | 104,700,000 | 103,400,000 | (1,300,000) |
| Insurance Premium | 240,400,000 | 264,500,000 | 24,100,000 |
| Recordation Tax | 63,600,000 | 67,100,000 | 3,500,000 |
| **Total** | **$5,166,800,000** | **$5,426,500,000** | **$259,700,000** |

# Endnotes

| Endnote Number | Description |
|---|---|
| 1 | Revenue changes reflect impact of updated state revenue forecast. |
| 2 | Decrease represents the unallocated Highway Maintenance and Operating Fund balance from prior year and decreased estimates for miscellaneous revenues. |
| 3 | Decrease represents reduction in General Fund dollars made available in Fiscal Year 2027. Amount will be updated pending final 2027 Appropriation Act. |
| 4 | Revenue and allocations represent funding from regional entities or localities for projects. |
| 5 | Revenue and allocations reflected planned use of bond proceeds for priority projects and the Route 58 Corridor Program. |
| 6 | Increase reflects planned use of debt to support the I-81 Corridor Program. |
| 7 | Updates reflect interest earnings expectations and unallocated balances. |
| 8 | Revenues reflect reduction in PTF excess revenue. |
| 9 | Federal revenues reflect updated apportionment details from FHWA. Net changes reflect discontinuation of certain IIJA funding programs and inclusion of Congressionally Directed Spending earmarks. |
| 10 | Increase reflects one-time increase in support to DMV for weight station maintenance. |
| 11 | Allocation adjustment reflects reduction in supplemental funding for the VDOT Maintenance and Operations Program and Financial Assistance to Localities. |
| 12 | Changes reflect one-time adjustments in the prior fiscal year to address emergency response spending and employee bonuses. |
| 13 | Allocation adjustment reflects updated assumptions for toll facilities. In addition, General Fund dollars were provided for toll relief on Elizabeth River Crossings, $24 million in FY 2026, which is not assumed in FY 2027. Amount will be updated pending final 2027 Appropriation Act. |
| 14 | Allocation changes based on the Six-Year Improvement Program. Updates based on funds available for Construction Formula Distribution. |
| 15 | Allocations reflect funding from programs outside of the Construction Formula Distribution. |
| 16 | Allocation changes based on funds available for Construction Formula Distribution and planned TIFIA loans in FY 2027. The previous fiscal year included $175 million in General Fund dollars for the Interstate 81 Improvement Program. |

VDOT Virginia Department of Transportation






# FY 2027

## VDOT Annual Budget
## June 2026

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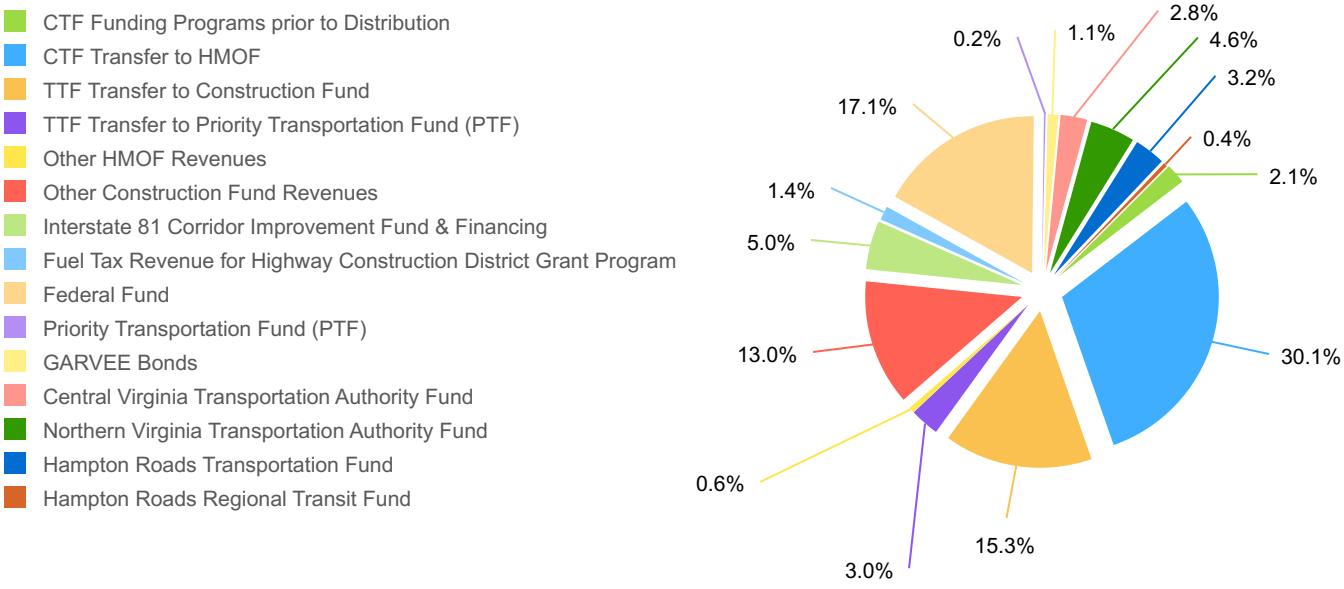
# Overview

The Fiscal Year 2027 budget for the Virginia Department of Transportation (VDOT) identifies the estimated revenues and the distribution of the revenues to the related transportation programs. It is based on the state revenue forecast from December 2025 and reflects implementation of federal funding provided under the Infrastructure Investment and Jobs Act (IIJA). The VDOT Budget for FY 2027 totals $8,998,584,680.46 a 6.3% increase over the FY 2026 2nd Revised Budget of $8,431,010,398.

Chapter 1230 created the CTF which serves as the fund to which all statewide transportation revenues are deposited and then distributed to programs and funds. These transportation revenues include: (i) motor vehicles fuels taxes and road taxes for diesel fuel; (ii) vehicle registration fees; (iii) highway use fee; (iv) 0.5% statewide sales and use tax; (v) 0.3% statewide sale and use tax for transportation; (vi) 4.15% percent motor vehicles sales and use tax; (vii) motor vehicle rental tax (10 percent of gross proceeds from rentals for most passenger vehicles); (viii) $0.03 of the $0.25 per $100 of assessed value of the statewide recordation tax; (ix) tax on liquid alternative fuel, set at the rate for gasoline; (x) International Registration Plan fees; and (xi) one-third of the revenue from insurance premium taxes.

VDOT's revenues are provided by dedicated state and federal revenue sources. The major state revenues are estimated by the Department of Taxation and are included in the state's official revenue estimate. VDOT continues to estimate federal revenues based upon information received from Federal Highway Administration (FHWA). The budget also includes the regional revenues provided to the Northern Virginia Transportation Authority, the Hampton Roads Transportation Accountability Commission, and the Central Virginia Transportation Authority.

## Source of Transportation Funds



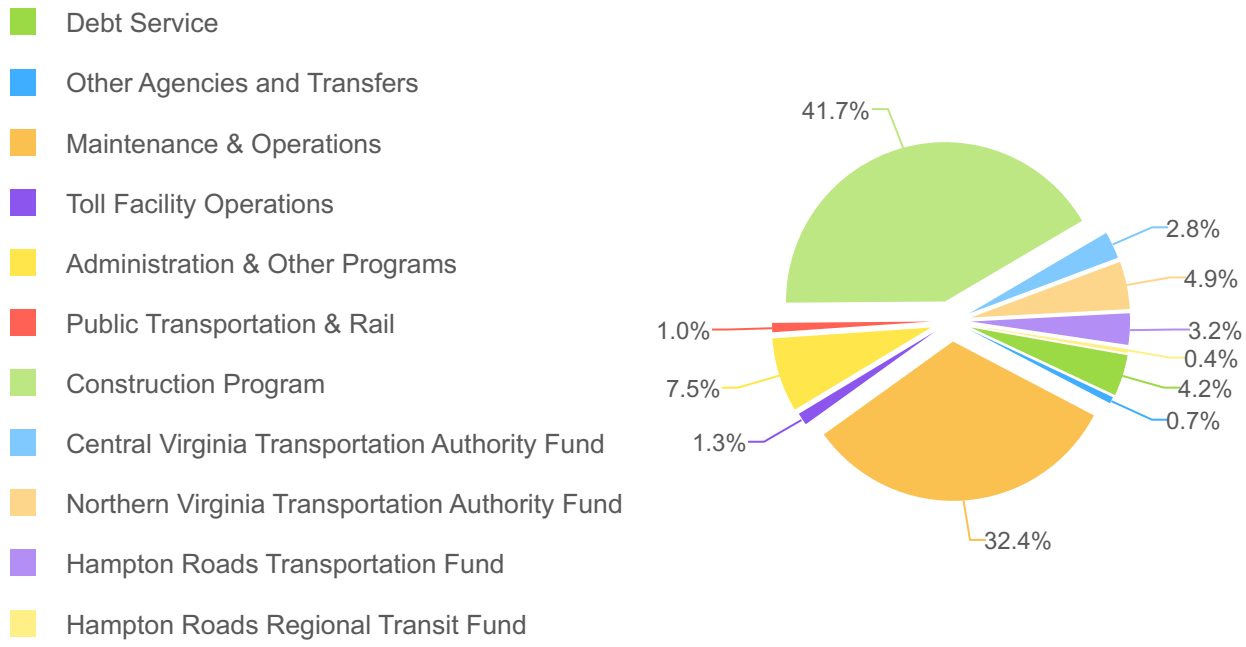
## Detailed Sources of Transportation Funds

| | | |
|---|---|---|
| CTF Funding Programs prior to Distribution | $ | 187,654,497 |
| CTF Transfer to HMOF | | 2,704,920,560 |
| TTF Transfer to Construction Fund | | 1,377,387,979 |
| TTF Transfer to Priority Transportation Fund (PTF) | | 272,878,751 |
| Other HMOF Revenues | | 53,678,105 |
| Other Construction Fund Revenues | | 1,168,251,151 |
| Interstate 81 Corridor Improvement Fund & Financing | | 452,092,464 |
| Fuel Tax Revenue for Highway Construction District Grant Program | | 129,945,878 |
| Federal Fund | | 1,539,446,727 |
| Priority Transportation Fund (PTF) | | 15,628,568 |
| General Funds | | 7,000,000 |
| GARVEE Bonds | | 100,000,000 |
| **Subtotal** | **$** | **8,008,884,680** |
| **Pass Through Revenues** | | |
| Central Virginia Transportation Authority Fund | | 248,400,000 |
| Northern Virginia Transportation Authority Fund | | 416,800,000 |
| Hampton Roads Transportation Fund | | 287,400,000 |
| Hampton Roads Regional Transit Fund | | 37,100,000 |
| **TOTAL** | **$** | **8,998,584,680** |

# Overview

VDOT's revenues provide funding for debt service, maintenance, administration and construction. This budget reflects the planned use of the revenues available to the agency and also includes the pass through funds to the regions. The following is a summary of the programs by spending category:

| Allocations | FY 2026 2nd Revised | FY 2027 | INCREASE (DECREASE) |
|---|---|---|---|
| Debt Service | $ 405,795,729 | $ 378,491,273 | $ (27,304,456) |
| Other Agencies and Transfers | 54,106,351 | 61,280,355 | 7,174,004 |
| Maintenance & Operations | 3,192,280,797 | 2,919,443,361 | (272,837,436) |
| Toll Facility Operations | 149,545,336 | 114,260,000 | (35,285,336) |
| Administration & Other Programs | 609,740,056 | 678,952,117 | 69,212,061 |
| Public Transportation & Rail | 116,152,312 | 86,573,265 | (29,579,047) |
| Construction Program | 2,896,889,817 | 3,749,884,309 | 852,994,492.46 |
| **Subtotal** | **$7,424,510,398** | **$7,988,884,680** | **$564,374,282** |
| **Pass Through Revenues** | | | |
| Central Virginia Transportation Authority Fund | 245,400,000 | 248,400,000 | 3,000,000 |
| Northern Virginia Transportation Authority Fund | 446,400,000 | 436,800,000 | (9,600,000) |
| Hampton Roads Transportation Fund | 281,000,000 | 287,400,000 | 6,400,000 |
| Hampton Roads Regional Transit Fund | 33,700,000 | 37,100,000 | 3,400,000 |
| **TOTAL** | **$8,431,010,398** | **$8,998,584,680** | **$ 567,574,282.46** |



# Highway Maintenance & Operating Fund

The Highway Maintenance and Operating Fund (HMOF) is one of VDOT's major funds. The HMOF is intended to provide for the agency's maintenance, operations and administrative needs. Since Fiscal Year 2002, the HMOF has required transfers from the Construction Fund to cover the budgetary needs of the fund. With the updated revenue assumptions for FY 2022, this transfer reversed direction and the HMOF provided $57.5 million to the Construction Fund, representing revenue in excess of budgetary allocations needed. The transfer from the Construction Fund to the HMOF returned in the FY 2023 recommendations.

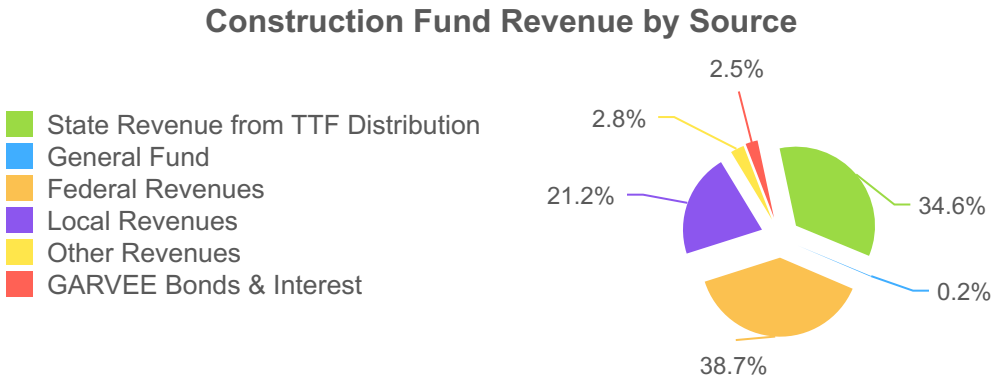
| HMOF Revenue Sources | FY 2026 2nd Revised | FY 2027 | Difference | |
|---|---|---|---|---|
| CTF Transfer to HMOF | $ 2,572,437,031 | $ 2,704,920,560 | $ 132,483,529 | 1 |
| Miscellaneous Revenues | 18,900,000 | 20,100,000 | 1,200,000 | |
| Other Revenue | 73,394,823 | 33,578,105 | (39,816,718) | 2 |
| **Subtotal** | **$ 2,664,731,854** | **$ 2,758,598,665** | **$ 93,866,811** | |
| Transfer from Construction | 668,430,842 | 366,749,075 | (301,681,767) | |
| **Total** | **$ 3,333,162,696** | **$ 3,125,347,740** | **$ (207,814,956)** | |

Chapter 1230 amends the allocation of funds. Before funds are distributed between the Transportation Trust Fund and the Highway Maintenance and Operating Fund (HMOF), (i) $40 million annually will be deposited into the Route 58 Corridor Development Fund; (ii) $40 million annually will be deposited into the Northern Virginia Transportation District Fund; and (iii) $80 million annually (as adjusted annually based on changes in consumer price index for urban consumers) will be deposited into the Special Structure Fund. The following table provides details on revised distributions for Fiscal Year 2027.

| Construction Fund Revenue Sources | FY 2026 2nd Revised | FY 2027 | Difference |
|---|---|---|---|
| Distributed to Route 58 Corridor Fund | $ 40,000,000 | $ 40,000,000 | $ — |
| Distributed to Northern Virginia Transportation District Fund | 40,000,000 | 40,000,000 | — |
| Distributed to TTF for Support | 900,000 | 929,700 | 29,700 |
| Distributed to Special Structures | 89,955,822 | 92,654,497 | 2,698,675 |
| **Total** | **$ 170,855,822** | **$ 173,584,197** | **$ 2,728,375** |

The following table identifies the construction fund revenues by major source.

| Construction Fund Revenue Sources | FY 2026 2nd Revised | FY 2027 | Difference | |
|---|---|---|---|---|
| State Revenue from TTF Distribution | $ 1,309,925,289 | $ 1,377,387,979 | $ 67,462,690 | 1 |
| General Fund | 199,000,000 | 7,000,000 | (192,000,000) | 3 |
| Federal Revenues | 1,540,944,822 | 1,539,446,727 | (1,498,095) | 4 |
| Local Revenues | 476,166,088 | 845,254,874 | 369,088,786 | 5 |
| Other Revenues | 134,503,199 | 112,391,874 | (22,111,325) | 6 |
| GARVEE Bonds & Interest | — | 100,000,000 | 100,000,000 | |
| **Total** | **$ 3,660,539,398** | **$ 3,981,481,454** | **$ 320,942,056** | |



# Other Fund Revenues

VDOT manages a number of special funds. Each special fund receives dedicated revenues to be used to support the mission of the program.

| Other Fund Revenues | FY 2026 2nd Revised | FY 2027 | Difference | |
|---|---|---|---|---|
| Regional Transportation Funds | $ 986,500,000 | $ 989,700,000 | $ 3,200,000 | 1 |
| Interstate 81 Corridor Improvement Fund | 106,532,050 | 452,092,464 | 345,560,414 | |
| Fuel Tax Revenue for the Special Fund Account for the Highway Construction District Grant Program | 122,275,267 | 129,945,878 | 7,670,611 | 1 |
| Powhite Parkway Extension Toll Revenue | 11,675,600 | 6,000,000 | (5,675,600) | |
| Coleman Bridge Toll Revenue | 3,155,990 | 60,000 | (3,095,990) | |
| I-66 Inside the Beltway Toll Revenue | 45,113,746 | 36,100,000 | (9,013,746) | |
| I-64 Express Lanes Toll Revenue | 8,500,000 | 15,000,000 | 6,500,000 | |
| Northern VA Transportation District (NVTD) | 5,689,920 | 4,885,009 | (804,911) | |
| Priority Transportation Fund (PTF) | 333,033,188 | 272,878,751 | (60,154,437) | 1 |
| Transportation Partnership Opportunity Fund | 36,660,000 | 38,402,487 | 1,742,487 | 20 |
| Route 58 | 74,200,000 | — | (74,200,000) | 7 |
| Route 28 | 8,105,000 | 8,105,000 | — | |
| Other | 134,590,000 | 133,628,009 | (961,991) | 20 |
| **Total** | **$ 1,876,030,761** | **$ 2,086,797,598** | **$ 210,766,837** | |

| | | | |
|---|---|---|---|
| **Total Construction Major Sources (page 7)** | 3,660,539,398 | 3,981,481,454 | 320,942,056 |
| **Transfer to HMOF** | (668,430,842) | (366,749,075) | 301,681,767 |
| **Total Construction Fund** | **$ 4,868,139,317** | **$ 5,701,529,977** | **$ 833,390,660** |

# VDOT Program Descriptions and Allocations

# Summary of Allocations by Program

The following table summarizes VDOT's budget by the major budgetary programs.

| | FY 2026 2nd Revised | FY 2027 | INCREASE (DECREASE) |
|---|---|---|---|
| Environmental Monitoring and Evaluation (514) | $ 30,955,630 | $ 26,035,378 | $ (4,920,252) |
| Ground Transportation Planning and Research (602) | 96,662,456 | 121,799,169 | 25,136,713 |
| Highway Construction Programs (603) | 2,836,053,170 | 3,684,908,739 | 848,855,569 |
| Highway System Maintenance (604) | 2,554,201,619 | 2,306,650,090 | (247,551,529) |
| Commonwealth Toll Facilities (606) | 149,545,336 | 114,260,000 | (35,285,336) |
| Financial Assistance to Localities (607) | 1,680,010,901 | 1,665,583,411 | (14,427,490) |
| Non-Toll Supported Transportation Debt Service (612) | 405,795,729 | 378,491,273 | (27,304,456) |
| Special Structures (614) | 89,955,822 | 92,654,497 | 2,698,675 |
| Administrative and Support Services (699) | 377,571,072 | 417,848,503 | 40,277,431 |
| VDOT Capital Outlay (998) | 40,000,000 | 42,500,000 | 2,500,000 |
| Support to Other State Agencies | 54,106,351 | 61,280,355 | 7,174,004 |
| Support to DRPT/VPRA Programs | 116,152,312 | 86,573,265 | (29,579,047) |
| **Total** | **$ 8,431,010,398** | **$ 8,998,584,680** | **$ 567,574,282** |

# Environmental Monitoring and Evaluation (514)

The Environmental Program consists of the following service areas:

**Environmental Monitoring and Compliance for Highway Projects (514008)** - To provide efforts to evaluate, monitor and maintain the quality of the state's natural resources as part of a balanced consideration of environmental and transportation needs. VDOT's wetland mitigation program is funded in this service area.

**Environmental Monitoring Program Management and Direction (514009)** - To provide activities related to the management and direction of the program. Adequate and effective management and direction is critical to the success of the program.

**Municipal Separate Storm Sewer System Compliance Activities (514010)** - To provide efforts to address storm water discharges, including the related operational and maintenance activities, to meet Total Maximum Daily Load reduction targets. VDOT's current Municipal Separate Storm Sewer System (MS4) permit requires VDOT to reduce its pollutant load allocation to the Chesapeake Bay.

| ENVIRONMENTAL MONITORING & EVALUATION (514) | FY 2026 2nd Revised | FY 2027 | INCREASE (DECREASE) |
|---|---|---|---|
| Environmental Monitoring & Compliance for Highway Projects (514008) | $ 17,819,110 | $ 16,461,926 | $ (1,357,184) |
| Environmental Monitoring Program Management (514009) | 4,781,184 | 5,001,360 | 220,176 |
| Municipal Separate Storm Sewer System Compliance Activities (514010) | 8,355,336 | 4,572,092 | (3,783,244) |
| **TOTAL ENVIRONMENTAL MONITORING & EVALUATION** | **$ 30,955,630** | **$ 26,035,378** | **$ (4,920,252)** |
| TTF | 30,955,630 | 26,035,378 | (4,920,252) |

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# Ground Transportation Planning & Research (602)

**Ground Transportation Planning and Research is comprised of:**

**Ground Transportation System Planning (602001)** - To provide efforts to lead and plan a comprehensive system of ground transportation, including the planning of particular ground transportation projects through surveying, mapping and studies. These studies are the basis for decisions on proposed highway plans, programs and projects, as well as other travel modes and routes throughout Virginia.

**Ground Transportation System Research (602002)** - To provide efforts devoted to the planning and delivery of a comprehensive ground transportation research, development, consulting and technology transfer program covering the areas of transportation system operations, maintenance, structural design and construction, materials and specifications, safety, environmental stewardship, finance and policy.

**Ground Transportation Program Management and Direction (602004)** - To provide activities related to the management and direction of the program. Adequate and effective management and direction is critical to the success of the program.

| PLANNING & RESEARCH (602) | FY 2026 2nd Revised | FY 2027 | INCREASE (DECREASE) |
|---|---|---|---|
| Ground Transportation System Planning (602001) | $ 83,543,886 | $ 99,631,720 | $ 16,087,834 |
| Ground Transportation System Research (602002) | 7,918,353 | 14,659,781 | 6,741,428 |
| Ground Transportation Program Management (602004) | 5,200,217 | 7,507,668 | 2,307,451 |
| **TOTAL PLANNING & RESEARCH** | **$ 96,662,456** | **$ 121,799,169** | **$ 25,136,713** |
| HMOF | 12,321,349 | 19,280,680 | 6,959,331 |
| CONSTRUCTION | 58,384,632 | 74,200,788 | 15,816,156 |
| FEDERAL | 25,956,475 | 28,317,701 | 2,361,226 |

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# Highway Construction Programs (603)

For Fiscal Year 2027, the funding made available for distribution is distributed via the formula outlined in the Code of Virginia, § 33.2-358. With the enactment of Chapter 1230, funds are distributed to the following programs: State of Good Repair Program, High Priority Projects Program, Construction District Grant Program, Interstate Operations and Enhancement Program, and Virginia Highway Safety Improvement Program. The following table provides details on distributions for Fiscal Year 2027.

The budget also contains a significant application of Toll Credits that are used as "soft match" to meet the nonfederal share matching requirements. The federal share on most projects in the future can effectively be increased up to 100 percent. However, the use of soft match does not increase the federal funding available to Virginia.

| CONSTRUCTION (603) | FY 2026 2nd Revised | FY 2027 | INCREASE (DECREASE) | |
|---|---|---|---|---|
| State of Good Repair Program (603020) | $ 300,980,223 | $ 412,278,839 | $ 111,298,616 | 10 |
| High Priority Projects Program(603021) | 194,307,865 | 269,971,902 | 75,664,037 | 10 |
| Construction District Grant Programs (603022) | 316,583,132 | 399,917,780 | 83,334,648 | 10 |
| Specialized State and Federal Programs (603023) | 1,418,090,787 | 1,710,331,511 | 292,240,724 | |
| Virginia Highway Safety Improvement Program (603017) | 134,783,478 | 134,985,951 | 37,832,019 | 10 |
| Interstate Operations and Enhancement Program (603018) | 274,702,353 | 686,653,689 | 242,267,356 | 10 |
| Construction Management (603015) | 64,550,898 | 70,769,067 | 6,218,169 | |
| **TOTAL CONSTRUCTION** | **$2,836,053,170** | **$3,684,908,739** | **$ 848,855,569** | |
| CONSTRUCTION | 1,030,137,503 | 1,727,839,235 | 697,701,732 | |
| FEDERAL | 1,064,077,253 | 1,068,110,688 | 4,033,435 | |
| I-81 CORRIDOR IMPROVEMENT FUND | 93,803,946 | 441,474,714 | 347,670,768 | |
| SPECIAL FUND ACCOUNT FOR CONSTRUCTION DGP | 122,275,267 | 129,945,878 | 7,670,611 | |
| PTF | 113,513,056 | 45,618,641 | (67,894,415) | |
| TPOF | 51,634,151 | 53,376,638 | 1,742,487 | |
| VTIB | 77,490,000 | 76,528,009 | (961,991) | |
| NVTD | — | 931,359 | 931,359 | |
| CONCESSION FEE FUND | 12,094,194 | — | (12,094,194) | |
| GENERAL FUND | 175,000,000 | 7,000,000 | (168,000,000) | |
| GARVEE BONDS PROCEEDS | — | 100,000,000 | 100,000,000 | |
| ROUTE 58 | 96,027,800 | 34,083,577 | (61,944,223) | |

## STATE OF GOOD REPAIR PROGRAM (603020)

The purpose of the State of Good Repair Program service area is to allocate funds to state of good repair purposes for reconstruction and replacement of structurally deficient state and locally owned bridges and reconstruction and rehabilitation of pavement on the Interstate System and primary state highway system determined to be deteriorated by the Board, including municipality-maintained primary extensions. (Code of Virginia §33.2-369)

| STATE OF GOOD REPAIR PROGRAM (603020) | FY 2026 2nd Revised | FY 2027 | INCREASE (DECREASE) | |
|---|---|---|---|---|
| **TOTAL STATE OF GOOD REPAIR** | **$ 300,980,223** | **$ 412,278,839** | **$ 111,298,616** | 10 |
| CONSTRUCTION | 101,161,929 | 211,833,070 | 110,671,141 | |
| FEDERAL | 199,818,294 | 200,445,769 | 627,475 | |

## HIGH PRIORITY PROJECTS PROGRAM (603021)

The purpose of the High Priority Projects Program service area is to allocate funds to the established program for projects and strategies that address a transportation need identified for a corridor of statewide significance or a regional network in the Statewide Transportation Plan pursuant to Code of Virginia §33.2-353. From funds allocated to this program, the Board shall allocate funds to the Innovation and Technology Transportation Fund, provided that the allocation shall not exceed $25 million annually. (Code of Virginia §33.2-370)

| HIGH PRIORITY PROJECTS PROGRAM (603021) | FY 2026 2nd Revised | FY 2027 | INCREASE (DECREASE) | |
|---|---|---|---|---|
| **TOTAL HIGH PRIORITY PROJECTS** | **$ 194,307,865** | **$ 269,971,902** | **$ 75,664,037** | 10 |
| CONSTRUCTION | 61,095,668 | 112,019,241 | 50,923,573 | |
| FEDERAL | 133,212,197 | 157,952,661 | 24,740,464 | |
| GARVEE | — | — | — | |

## CONSTRUCTION DISTRICT GRANT PROGRAMS (603022)

The purpose of the Construction District Grant Programs service area is to allocate funds to the established grant program in each highway construction district to fund projects and strategies that address a need in the Statewide Transportation Plan developed pursuant to Code of Virginia §33.2-353. In accordance with §33.2-359, the Commonwealth Transportation Board shall allocate funds to improve nonsurface treated secondary highways that carry 50 or more vehicles per day. This allocation shall not exceed $25 million annually (Code of Virginia, §33.2-371).

| CONSTRUCTION DISTRICT GRANT PROGRAMS (603022) | FY 2026 2nd Revised | FY 2027 | INCREASE (DECREASE) | |
|---|---|---|---|---|
| **TOTAL CONSTRUCTION DISTRICT GRANT** | **$ 316,583,132** | **$ 399,917,780** | **$ 83,334,648** | 10;11 |
| CONSTRUCTION | 61,095,668 | 163,613,278 | 102,517,610 | |
| SPECIAL FUND ACCOUNT FOR CONSTRUCTION DGP | 122,275,267 | 129,945,878 | 7,670,611 | |
| FEDERAL | 133,212,197 | 106,358,624 | (26,853,573) | |
| GARVEE | — | — | — | |

## SPECIALIZED STATE AND FEDERAL PROGRAMS (603023)

The purpose of the Specialized State and Federal Programs service area is to allocate funds to State and Federal Construction Programs that are not components of the other funding distributions. The Federal programs that are exempt from the distribution process are outlined in § 33.2-214.1 of the Code of Virginia (Statewide prioritization process for project selection). These include Congestion Mitigation and Air Quality (CMAQ) funding and Regional Surface Transportation Program funding. The service area will also allocate bond programs and the state and local components of Revenue Sharing. Anticipated funding from regional entities for projects is also allocated in this service area.

| SPECIALIZED STATE AND FEDERAL PROGRAMS (603023) | FY 2026 2nd Revised | FY 2027 | INCREASE (DECREASE) | |
|---|---|---|---|---|
| CMAQ & State Match | $ 35,424,518 | $ 64,724,055 | $ 29,299,537 | |
| Participating Project Costs | 60,000,000 | 60,000,000 | — | |
| Project Participation from CVTA | 22,305,893 | 18,176,916 | (4,128,977) | 12 |
| Project Participation from HRTAC | 330,984,748 | 337,045,030 | 6,060,282 | 12 |
| HRTAC Participation for Hampton Roads Bridge-Tunnel Expansion Project | — | — | — | 12 |
| Project Participation from NVTA | 14,883,137 | 379,450,496 | 364,567,359 | 12 |
| Revenue Sharing | 200,000,000 | 203,204,658 | 3,204,658 | |
| STP Set-aside | 35,272,146 | 30,227,295 | (5,044,851) | 4 |
| STP Regional & State Match | 121,218,145 | 138,367,198 | 17,149,053 | 4 |
| Tele Fees | 7,291,310 | 8,279,103 | 987,793 | |
| PTF for Multimodal Improvements | — | — | — | |
| PTF for Construction Projects | 29,935,368 | 45,618,641 | 15,683,273 | 13 |
| Carbon Reduction Program and State Match | 32,545,509 | 35,374,037 | 2,828,528 | 4 |
| PROTECT | 37,214,231 | 40,599,597 | 3,385,366 | 4 |
| Bridge | 98,252,567 | — | (98,252,567) | 4 |
| Bridge - Off System | 17,338,688 | — | (17,338,688) | 4 |
| Electric Vehicles | 22,657,935 | — | (22,657,935) | 4 |
| Route 58 Bonds | 74,200,000 | — | (74,200,000) | 7 |
| HIP - Community Project Grants | 10,058,000 | 56,454,000 | 46,396,000 | 4 |
| Garvee Bond Proceeds | — | 100,000,000 | 100,000,000 | |
| Nimmo Parkway | — | — | — | |
| PTF Excess Revenue Allocation | 73,519,688 | — | (73,519,688) | |
| Other | 182,894,710 | 192,810,485 | 9,915,775 | |
| **TOTAL SPECIALIZED STATE AND FEDERAL PROGRAMS (603023)** | **$ 1,418,090,787** | **$ 1,710,331,511** | **$ 292,240,724** | |

# Highway Construction Programs (603)

| SPECIALIZED STATE AND FEDERAL PROGRAMS (603023) | FY 2026 2nd Revised | FY 2027 | INCREASE (DECREASE) |
|---|---|---|---|
| CONSTRUCTION | 667,494,622 | 1,047,475,455 | 379,980,833 |
| FEDERAL | 398,016,270 | 343,472,517 | (54,543,753) |
| GENERAL FUND | — | 7,000,000 | 7,000,000 |
| PTF | 113,513,056 | 45,618,641 | (67,894,415) |
| CONCESSION FEE FUND | 12,094,194 | — | (12,094,194) |
| I-81 CORRIDOR IMPROVEMENT FUND | 1,820,694 | 1,845,315 | 24,621 |
| OTHER BOND PROGRAMS/FUNDS | 96,027,800 | 34,083,577 | (61,944,223) |
| NVTD | — | 931,359 | 931,359 |
| VTIB | 77,490,000 | 76,528,009 | (961,991) |
| GARVEE BOND PROCEEDS | — | 100,000,000 | 100,000,000 |
| TPOF | 51,634,151 | 53,376,638 | 1,742,487 |
| **TOTAL SPECIALIZED STATE AND FEDERAL PROGRAMS (60323)** | **$ 1,418,090,787** | **$ 1,710,331,511** | **$ 292,240,724** |

## VIRGINIA HIGHWAY SAFETY IMPROVEMENT PROGRAM (603017)

The purpose of the Virginia Highway Safety Improvement Program is to reduce motorized and non-motorized fatalities and severe injuries on highways in the Commonwealth, whether such highways are state or locally maintained. (Code of Virginia § 33.2-373)

| VIRGINIA HIGHWAY SAFETY IMPROVEMENT PROGRAM (603017) | FY 2026 2nd Revised | FY 2027 | INCREASE (DECREASE) | |
|---|---|---|---|---|
| **TOTAL VHSIP** | **$ 97,153,932** | **$134,985,951** | **$ 37,832,019** | 10 |
| TTF | 30,547,834 | 26,569,355 | (3,978,479) | |
| FEDERAL | 66,606,098 | 108,416,596 | 41,810,498 | |

## INTERSTATE OPERATIONS & ENHANCEMENT PROGRAM (603018)

The purpose of the Interstate Operations and Enhancement Program is to improve the safety, reliability, and travel flow along interstate highway corridors in the Commonwealth. (Code of Virginia § 33.2-372)

| INTERSTATE OPERATIONS & ENHANCEMENT PROGRAM (603018) | FY 2026 2nd Revised | FY 2027 | INCREASE (DECREASE) | |
|---|---|---|---|---|
| **TOTAL IOEP** | **$ 444,386,333** | **$ 686,653,689** | **$ 242,267,356** | 10;14 |
| TTF | 44,190,884 | 95,559,769 | 51,368,885 | |
| FEDERAL | 133,212,197 | 151,464,521 | 18,252,324 | |
| General Fund | 175,000,000 | 0 | (175,000,000) | |
| I-81 | 91,983,252 | 439,629,399 | 347,646,147 | |

## CONSTRUCTION MANAGEMENT (603015)

The purpose of the construction management program is to provide activities related to the management and direction of the program. Adequate and effective management and direction is critical to the success of the program.

| CONSTRUCTION MANAGEMENT (603015) | FY 2026 2nd Revised | FY 2027 | INCREASE (DECREASE) |
|---|---|---|---|
| **TOTAL CONSTRUCTION MANAGEMENT** | **$ 64,550,898** | **$ 70,769,067** | **$ 6,218,169** |
| TTF | 64,550,898 | 70,769,067 | 6,218,169 |

# Highway System Maintenance (604)

The maintenance program consists of:

**Interstate Maintenance (604001)** - To preserve the public's investment through the delivery of an effective and efficient statewide maintenance program to protect and enhance the transportation infrastructure and the safety of the traveling public.

**Primary Maintenance (604002)** - To preserve the public's investment through the delivery of an effective and efficient statewide maintenance program to protect and enhance the transportation infrastructure and the safety of the traveling public.

**Secondary Maintenance (604003)** - To preserve the public's investment through the delivery of an effective and efficient statewide maintenance program to protect and enhance the transportation infrastructure and the safety of the traveling public.

**Transportation Operations Services (604004)** - To improve mobility, safety, travel time reliability and security on the transportation system through the deployment of a variety of operational strategies including regional smart traffic centers, emergency services, traveler services, congestion management and traffic signalization optimization.

**Highway Maintenance Program Management and Direction (604005)** - To provide activities related to the management and direction of the program. Adequate and effective management and direction is critical to the success of the program.

| HIGHWAY SYSTEM MAINTENANCE (604) | FY 2026 2nd Revised | FY 2027 | INCREASE (DECREASE) |
|---|---|---|---|
| Interstate Maintenance (604001) | $ 580,955,676 | $ 528,046,415 | $ (52,909,261) |
| Primary Maintenance (604002) | 754,467,408 | 687,729,643 | (66,737,765) |
| Secondary Maintenance (604003) | 730,638,627 | 630,715,238 | (99,923,389) |
| Transportation Operations Services (604004) | 383,962,759 | 360,088,197 | (23,874,562) |
| Highway Maintenance Program Management & Direction (604005) | 104,177,149 | 100,070,597 | (4,106,552) |
| **TOTAL HIGHWAY SYSTEM MAINTENANCE** | **$2,554,201,619** | **$2,306,650,090** | **$ (247,551,529)** |
| HMOF | 2,256,623,493 | 2,019,696,536 | (236,926,957) |
| FEDERAL | 297,578,126 | 286,953,554 | (10,624,572) |

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# Commonwealth Toll Facilities (606)

Revenues collected from toll facilities contribute to Virginia's safe and effective transportation system. Of these facilities, four are currently owned and operated by VDOT: Powhite Parkway Extension Toll Road in Chesterfield County, George P. Coleman Bridge in Gloucester County, I-66 Inside the Beltway and I-64 Express Lanes.

**Toll Facility Acquisition and Construction (606001)** -To provide for efforts to acquire and construct ground transportation toll facilities.

**Toll Facility Debt Service (606002)** -To provide for the debt service requirements of the debt-financed toll facilities. The bond indentures for the toll facilities require the Commonwealth Transportation Board (CTB) to set toll rates for all classes of vehicles which will provide sufficient net revenues to meet the facility's obligations. Toll roads are typically constructed with debt financing and the subsequent toll collection revenues are used for debt service payments. Both the George P. Coleman Bridge and the Powhite Parkway Extension have completed paying off bonds sold to finance the construction of the facilities. The remaining debt owed by both facilities is to Toll Facility Revolving Account.

**Toll Facility Maintenance and Operation (606003)** - To provide for the operational costs of the four toll facilities operated by VDOT: the George P. Coleman Bridge and the Powhite Parkway Extension Toll Road, I-66 Inside the Beltway facility and I-64 Express Lanes. All operating costs associated with that facility are to be paid out of the revenues generated by that facility. Customer service and toll collection are toll facilities' main operations.

**Toll Facilities Revolving Fund (606004)** - To provide a method to finance and/or refinance existing and potential toll facilities. Funds allocated from the Toll Facilities Revolving Account intended for planned or operating toll facilities are considered advance funding and are expected to be repaid to the Toll Facilities Revolving Account.

| COMMONWEALTH TOLL FACILITIES (606) | FY 2026 2nd Revised | FY 2027 | INCREASE (DECREASE) | |
|---|---|---|---|---|
| Acquisition & Construction (606001) | $ — | $ — | $ — | |
| Debt Service (606002) | — | — | — | |
| Maintenance & Operations (606003) | 68,445,336 | 57,160,000 | (11,285,336) | 16 |
| Toll Facilities Revolving (606004) | 81,100,000 | 57,100,000 | (24,000,000) | 17 |
| **TOTAL TOLL FACILITIES** | **$ 149,545,336** | **$ 114,260,000** | **$ (35,285,336)** | |
| POWHITE | 11,675,600 | 6,000,000 | (5,675,600) | |
| COLEMAN | 3,155,990 | 60,000 | (3,095,990) | |
| I-66 INSIDE THE BELTWAY | 45,113,746 | 36,100,000 | (9,013,746) | |
| I-64 EXPRESS LANES | 8,500,000 | 15,000,000 | 6,500,000 | |
| GENERAL FUND | 24,000,000 | — | (24,000,000) | |
| TOLL FACILTIES REVOLVING | 57,100,000 | 57,100,000 | — | |

# Financial Assistance to Localities (607)

Financial Assistance to Localities consists of:

**Financial Assistance for City Road Maintenance (607001)** - To provide monetary support to localities for capital improvements and/or maintenance of roads and/or transportation facilities. Direct financial assistance is provided to 84 cities and towns to maintain, operate, and improve their arterial and collector roads and local streets. The level of assistance to the respective local governments for maintenance expenditures is based on the number of qualifying lane-miles in each locality and available funding.

**Financial Assistance for County Road Maintenance (607002)** - Provide monetary support in lieu of maintenance services to localities for road maintenance and upkeep where such localities have elected to maintain their own highway systems. Currently, Henrico and Arlington maintain their own roads.

**Financial Assistance for Planning, Access Roads, and Special Projects (607004)** - To manage and distribute funding for recreational and industrial access programs and the Metropolitan Planning federal grant program. The Recreational Access Program provides funding for roads and bikeways to new or expanding non-federal, non-commercial public parks and historic sites. Access roads for qualifying airports and industrial sites, and access tracks for qualified rail users are provided through VDOT's Industrial, Airport, and Rail Access Fund. The Metropolitan Planning Grants are federal funds available to support activities undertaken by Metropolitan Planning Organizations (MPOs) to develop long-range transportation plans and transportation improvement programs.

**Distribution of Northern Virginia Transportation Authority Fund Revenues (607006)** - To transfer state regional tax revenues to the Northern Virginia Transportation Authority to fund local and regional transportation projects.

**Distribution of Hampton Roads Transportation Fund Revenues (607007)** - To transfer state regional tax revenues to the Hampton Roads Transportation Accountability Commission to fund local and regional transportation projects.

**Distribution of Central Virginia Transportation Authority Fund Revenues (607010)** - To transfer state regional tax revenues to the Central Virginia Transportation Authority to fund local and regional transportation projects.

| FINANCIAL ASSISTANCE TO LOCALITIES (607) | FY 2026 2nd Revised | FY 2027 | INCREASE (DECREASE) | |
|---|---|---|---|---|
| Financial Assistance for City Road Maintenance (607001) | $ 543,678,359 | $ 522,246,062 | $ (21,432,297) | 15 |
| Financial Assistance for County Road Maintenance (607002) | 94,400,819 | 90,547,209 | (3,853,610) | 15 |
| Financial Assistance for Planning, Access Roads, & Special Projects (607004) | 18,526,939 | 20,142,528 | 1,615,589 | |
| Distribution of Northern Virginia Transportation Authority Fund Revenues (607006) | 463,304,784 | 459,747,612 | (3,557,172) | 1 |
| Distribution of Hampton Roads Transportation Fund Revenues (607007) | 314,700,000 | 324,500,000 | 9,800,000 | 1 |
| Distribution of Central Virginia Transportation Authority Fund Revenues (607010) | 245,400,000 | 248,400,000 | 3,000,000 | 1 |
| **TOTAL FINANCIAL ASSISTANCE TO LOCALITIES** | **$1,680,010,901** | **$1,665,583,411** | **$ (14,427,490)** | |
| HMOF | 638,079,178 | 612,793,271 | (25,285,907) | |
| CONSTRUCTION | 25,185,555 | 31,911,881 | 6,726,326 | |
| FEDERAL | 10,246,168 | 11,178,259 | 932,091 | |
| CENTRAL VIRGINIA TRANSPORTATION FUND | 245,400,000 | 248,400,000 | 3,000,000 | |
| NORTHERN VIRGINIA TRANSPORTATION FUND | 446,400,000 | 436,800,000 | (9,600,000) | |
| HAMPTON ROADS TRANSPORTATION FUND | 281,000,000 | 287,400,000 | 6,400,000 | |
| HAMPTON ROADS REGIONAL TRANSIT FUND | 33,700,000 | 37,100,000 | 3,400,000 | |

# Non-Toll Supported Transportation Debt Service (612)

Non-Toll Supported Transportation Debt Service consists of:

**Highway Transportation Improvement District Debt Service (612001)** - To provide for the debt service requirements of the bonds sold to finance transportation improvements in special tax districts. There is currently only one such district, the State Route 28 Highway Transportation Improvement District in Fairfax and Loudoun counties.

**Designated Highway Corridor Debt Service (612002)** - To provide for the debt service requirements of the bonds sold to finance transportation improvements in special designated highway corridors. The Commonwealth Transportation Board has issued transportation revenue bonds for the U.S. Route 58 Corridor Development Program, and the Northern Virginia Transportation District (NVTD) Program.

**Commonwealth Transportation Capital Projects Bond Act Debt Service (612004)** - To provide for the debt service requirements of the bonds sold to finance transportation improvements under the Commonwealth Transportation Capital Projects Bond Act.

**Federal Transportation Grant Anticipation Revenue Notes Debt Service (612005)** - To provide for the debt service requirements of the bonds sold as Federal Transportation Grant Anticipation Revenue bonds (GARVEEs).

**Interstate 81 Corridor Improvement Program Debt Service (612006)** - To provide for the estimated debt service requirements of the bonds sold to finance transportation improvements on the Interstate 81 Corridor.

| Non-Toll Supported Transportation Debt Service (612) | FY 2026 2nd Revised | FY 2027 | INCREASE (DECREASE) |
|---|---|---|---|
| Highway Transportation Improvement Debt Service (612001) | $ 8,105,000 | $ 8,105,000 | $ — |
| Designated Highway Corridor Debt Service (612002) | 45,737,600 | 29,870,073 | (15,867,527) |
| Commonwealth Transportation Capital Projects Bond Act Debt Service (612004) | 196,188,225 | 185,061,925 | (11,126,300) |
| Federal Transportation Grant Anticipation Revenue Notes Debt Service (612005) | 143,036,800 | 144,836,525 | 1,799,725 |
| Interstate 81 Corridor Improvement Program Debt Service (612006) | 12,728,104 | 10,617,750 | (2,110,354) |
| **TOTAL NON-TOLL SUPPORTED DEBT SERVICE** | **$ 405,795,729** | **$ 378,491,273** | **$ (25,194,102)** |
| NVTD | 7,565,400 | 3,953,650 | (3,611,750) |
| ROUTE 28 | 8,105,000 | 8,105,000 | — |
| CPR BONDS | 196,188,225 | 185,061,925 | (11,126,300) |
| ROUTE 58 | 38,172,200 | 25,916,423 | (12,255,777) |
| I-81 | 12,728,104 | 10,617,750 | (2,110,354) |
| FEDERAL | 143,036,800 | 144,836,525 | 1,799,725 |

# Special Structures (614)

**Statewide Special Structures (614000)** - Special Structures are very large, indispensable and unique bridges and tunnels identified by the Commissioner of Highways and approved by the Commonwealth Transportation Board. The General Assembly declares it to be in the public interest that the maintenance, rehabilitation, and replacement of special structures in the Commonwealth occur timely as to provide and protect a safe and efficient highway system. The Board is establishing a program for the maintenance, rehabilitation, and replacement of special structures in the Commonwealth. With the assistance of the Department of Transportation, the Board developed and will maintain a plan for the maintenance, rehabilitation, and replacement of special structures in the Commonwealth.

| VDOT SPECIAL STRUCTURES | FY 2026 2nd Revised | FY 2027 | INCREASE (DECREASE) |
|---|---|---|---|
| **TOTAL VDOT SPECIAL STRUCTURES** | **$ 89,955,822** | **$ 92,654,497** | **$ 2,698,675** |
| SPECIAL STRUCTURES | 89,955,822 | 92,654,497 | 2,698,675 |

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# Administrative and Support Services (699)

Administrative and Support Services is comprised of:

**General Management and Direction (699001)** - To provide for the general administrative management, direction and support activities of VDOT. This includes, but is not limited to, accounting services, human resources, succession planning, health and safety services, procurement, facilities management, management studies, policy analysis, process improvements, performance management, internal auditing, innovative financing, financial planning services and oversight of compensation programs for all VDOT employees.

**Information Technology Services (699002)** - To provide for administrative management, direction and infrastructure support for tasks including, but not limited to, automated data processing services for citizens and visitors to the Commonwealth, Virginia's legislative bodies, other state and local government agencies as well as its own Department of Transportation employees.

**Facilities and Grounds Management Services (699015)** - To provide physical plant maintenance needs to VDOT facilities. This maintenance work is considered ordinary or routine nature and includes the cost of labor, equipment and materials to make minor repairs to utilities such as plumbing, heating, and electrical; and the maintenance of driveways, parking lots, and yards. The service area also funds small renovation/alteration projects that cost no more than $10,000.

**Employee Training and Development (699024)** - To provide Employee Training and Development services to VDOT. This includes traditional classroom training and related development activities and tuition reimbursement.

| ADMINISTRATIVE & SUPPORT SERVICES (699) | FY 2026 2nd Revised | FY 2027 | INCREASE (DECREASE) |
|---|---|---|---|
| General Management & Direction (699001) | $ 203,048,479 | $ 219,226,748 | $ 16,178,269 |
| Information Technology Services (699002) | 138,440,880 | 158,840,512 | 20,399,632 |
| Facilities and Grounds Management Services (699015) | 25,256,024 | 25,737,649 | 481,625 |
| Employee Training & Development (699024) | 10,825,689 | 14,043,594 | 3,217,905 |
| **TOTAL ADMINISTRATIVE & SUPPORT SERVICES** | **$ 377,571,072** | **$ 417,848,503** | **$ 40,277,431** |
| HMOF | 379,124,749 | 416,918,803 | 37,794,054 |
| CTF | 900,000 | 929,700 | 29,700 |

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# VDOT Capital Outlay (998)

Capital Outlay funding is provided to support the agency's building and renovation needs as well as Maintenance Reserve needs. This funding may be used for acquisition of real property (including buildings or plant) or machinery or equipment, new construction, and improvements related to state-owned real property, buildings, plant, machinery or equipment (including plans therefore), as defined in the Code of Virginia. All capital outlay projects must be approved by the Governor and General Assembly via the Six-Year Capital Improvement Plan and the Biennial Budget. VDOT receives direction from the Department of Planning and Budget and the Department of General Services on the development and execution of the Capital Outlay Program.

| VDOT CAPITAL OUTLAY (998) | FY 2026 2nd Revised | FY 2027 | INCREASE (DECREASE) |
|---|---|---|---|
| **TOTAL VDOT CAPITAL OUTLAY** | **$ 40,000,000** | **$ 42,500,000** | **$ 2,500,000** |
| CONSTRUCTION | 40,000,000 | 42,500,000 | 2,500,000 |

# Program Allocations by Fund

VDOT provides funding to other agencies to cover support activities and services related to the transportation programs.

| SUPPORT TO OTHER STATE AGENCIES | FY 2026 2nd Revised | FY 2027 | INCREASE (DECREASE) |
|---|---|---|---|
| **Transportation Appropriation to Other Agencies** | | | |
| Department of Education | $ 301,676 | $ 315,842 | $ 14,166 |
| Marine Resources Commission | 313,768 | 363,743 | 49,975 |
| Secretary of Transportation | 1,068,986 | 1,120,845 | 51,859 |
| Department of State Police | 9,179,045 | 9,205,530 | 26,485 |
| Department of Minority Business Enterprise | 1,800,567 | 1,792,855 | (7,712) |
| Department of Historic Resources | 226,807 | 226,807 | — |
| Department of Emergency Management | 1,360,549 | 1,411,102 | 50,553 |
| Department of Motor Vehicles | 15,791,689 | 22,635,463 | 6,843,774 |
| Department of Treasury | 185,187 | 195,518 | 10,331 |
| Virginia Liaison Office | 199,891 | 232,124 | 32,233 |
| Office of the State Inspector General | 2,254,194 | 2,254,194 | — |
| SUBTOTAL | 32,682,359 | 39,754,023 | 7,071,664 |
| **Transfers to the General Fund** | | | |
| Department of General Services | 388,254 | 550,000 | 161,746 |
| Department of Agriculture & Conservation Services | 97,586 | 97,586 | — |
| Chesapeake Bay Initiatives | 10,000,000 | 10,000,000 | — |
| Indirect Costs | 6,462,324 | 6,462,324 | — |
| Department of Taxation | 2,975,828 | 2,916,422 | (59,406) |
| SUBTOTAL | 19,923,992 | 20,026,332 | 102,340 |
| **Transfers to Other Agencies** | | | |
| Department of Motor Vehicles (fuel tax evasion) | 1,500,000 | 1,500,000 | — |
| SUBTOTAL | 1,500,000 | 1,500,000 | — |
| **TOTAL SUPPORT TO OTHER STATE AGENCIES** | **$ 54,106,351** | **$ 61,280,355** | **$ 7,174,004** |
| HMOF | 49,517,604 | 56,708,450 | 7,190,846 |
| CONSTRUCTION | 3,077,221 | 3,083,445 | 6,224 |
| TPOF | 25,849 | 25,849 | — |
| DMV | 31,610 | 31,119 | (491) |
| RAIL | 237,076 | 233,396 | (3,680) |
| PTF | 331,907 | 326,753 | (5,154) |
| PORTS | 79,026 | 77,799 | (1,227) |
| AIRPORTS | 47,415 | 46,679 | (736) |
| DRPT | 727,033 | 715,746 | (11,287) |
| SPACE | 31,610 | 31,119 | (491) |

# Program Allocations by Fund

The following table summarizes VDOT's budget by major program and major fund.

| Program | HMOF | Construction | Federal | Bonds | Other* | Total |
|---|---|---|---|---|---|---|
| Environmental Monitoring and Evaluation (514) | $ — | $ 26,035,378 | $ — | $ — | $ — | **$ 26,035,378** |
| Ground Transportation Planning & Research (602) | 19,280,680 | 74,200,788 | 28,317,701 | — | — | **121,799,169** |
| Highway Construction Programs (603) | — | 1,784,293,235 | 1,011,656,688 | — | 888,958,816 | **3,684,908,739** |
| Highway System Maintenance (604) | 2,019,696,536 | — | 286,953,554 | — | — | **2,306,650,090** |
| Commonwealth Toll Facilities (606) | — | — | — | — | 114,260,000 | **114,260,000** |
| Financial Assistance to Localities (607) | 612,793,271 | 8,964,269 | 11,178,259 | — | 1,032,647,612 | **1,665,583,411** |
| Non-Toll Supported Transportation Debt Service (612) | — | — | 144,836,525 | — | 233,654,748 | **378,491,273** |
| Special Structures (614) | — | 92,654,497 | — | — | — | **92,654,497** |
| Administrative and Support Services (699) | 416,918,803 | — | — | — | 929,700 | **417,848,503** |
| VDOT Capital Outlay (998) | — | 42,500,000 | — | — | — | **42,500,000** |
| Support to Other State Agencies | 56,708,450 | 3,083,445 | — | — | 1,488,460 | **61,280,355** |
| Support to DRPT Programs | — | 9,073,265 | — | — | 77,500,000 | **86,573,265** |
| **TOTAL** | **$3,125,397,740** | **$ 2,040,804,877** | **$ 1,482,942,727** | **$ —** | **$2,349,439,336** | **$8,998,584,680** |

* - Other includes I-81 Corridor Improvement Fund, Statewide Interstate Improvement Fund, Tolls, PTF, Route 58, Route 28, Oak Grove, TPOF, Concession Fund Interest and Regional Transportation Funds.

# Budget Comparison Schedule for FY 2027

| | |
|---|---|
| **Revenues** | |
| Revenue provided by the General Fund of the Commonwealth | $ 7,000,000 |
| Taxes | 1,215,045,878 |
| Rights and privileges | 24,136,128 |
| Sale of property and commodities | — |
| Interest, dividends, and rents | 168,962,467 |
| Fines, forfeitures, court fees | — |
| Penalties and escheats | 17,100,000 |
| Receipts from localities and private sector | 905,921,771 |
| Federal grants and contracts | 1,539,446,727 |
| Toll revenues | 97,160,000 |
| Other | 49,845,098 |
| **Total Revenues** | **4,024,618,069** |
| **Other Financing Sources** | |
| Other financing sources | (3,334,442) |
| Bond proceeds | 434,459,266 |
| Note proceeds | — |
| Transfers from other state agencies and General Fund | — |
| Transfers in | 4,542,841,787 |
| **Total Other Financing Sources** | **4,973,966,611** |
| **Total Revenues and Other Sources** | **$8,998,584,680** |

# Budget Comparison Schedule for FY 2027

| | |
|---|---|
| **Expenditures** | |
| Administrative and support services | $ 417,848,503 |
| Ground transportation system planning and research | 121,799,169 |
| Highway system acquisition and construction | 3,684,908,739 |
| Highway system maintenance | 2,306,650,090 |
| Financial assistance to localities | 1,665,583,411 |
| Environmental monitoring and compliance | 26,035,378 |
| Toll facility operations and construction | 114,260,000 |
| Special Structures | 92,654,497 |
| Capital Outlay | 42,500,000 |
| Debt Service | 378,491,273 |
| **Total Expenditures** | **8,850,731,060** |
| **Other Financing Uses** | |
| Other financing uses | — |
| Transfers to other state agencies and General Fund | 147,853,620 |
| Transfers out | — |
| **Total Other Financing Uses** | **147,853,620** |
| **Total Expenditures and Other Uses** | **$8,998,584,680** |
| **Revenues and Other Sources Over (Under) Expenditures and Other Uses** | **$ —** |

# Appendix I - Powhite Parkway Extension (0436) FY 2027

**FY 2027 ESTIMATED REVENUE**

| | |
|---|---|
| Toll Revenues | $ 6,000,000 |
| **TOTAL ESTIMATED REVENUES** | $ 6,000,000 |
| Toll Facility Revolving Account Loan Repayment | 2,481,091 |
| **TOTAL ESTIMATED REVENUE AVAILABLE FOR EXPENDITURES** | $ 3,518,909 |

**FY 2027 EXPENDITURE BUDGET**

| | |
|---|---|
| Revenue Fund | |
| Operations | 3,518,909 |
| Maintenance Replacement Fund | — |
| **TOTAL ESTIMATED EXPENDITURES** | $ 3,518,909 |

| **Details of Operating Expenditures** | **ALLOCATION FY 2026** | **RECOMMENDED FY 2027** | **INCREASE (DECREASE)** |
|---|---|---|---|
| Personal Services | 1,534,229 | 970,199 | -564,030 |
| Contractual Services | 2,097,300 | 1,203,050 | (894,250) |
| Supplies and Materials | 46,550 | 16,830 | (29,720) |
| Transfer Payments | 2,438,372 | 1,252,910 | (1,185,462) |
| Continuous Charges | 153,229 | 71,600 | (81,629) |
| Property and Improvements | — | — | — |
| Equipment | 28,200 | 4,320 | (23,880) |
| Obligations | | | — |
| **TOTAL - Operating Expenditures** | **$ 6,297,880** | **$ 3,518,909** | **$ (2,778,971)** |

# Appendix I - Coleman Bridge (0437) FY 2027

**FY 2027 ESTIMATED REVENUE**

| | |
|---|---|
| Final Toll Violation Payments | $ 60,000 |
| **TOTAL ESTIMATED REVENUE AVAILABLE** | $ 60,000 |
| Toll Facility Revolving Account Loan Repayment | — |
| **TOTAL ESTIMATED REVENUE AVAILABLE FOR EXPENDITURES** | $ 60,000 |

**FY 2027 EXPENDITURE BUDGET**

| | |
|---|---|
| Revenue Fund | |
| Operations | 60,000 |
| Maintenance Replacement Fund | — |
| **TOTAL ESTIMATED EXPENDITURES** | $ 60,000 |

| **Details of Operating Expenditures** | **ALLOCATION FY 2026** | **RECOMMENDED FY 2027** | **INCREASE (DECREASE)** |
|---|---|---|---|
| Personal Services | 383,701 | — | (383,701) |
| Contractual Services | 2,698,764 | — | (2,698,764) |
| Supplies and Materials | 8,694 | — | (8,694) |
| Transfer Payments | 55,000 | 60,000 | 5,000 |
| Continuous Charges | 9,832 | — | (9,832) |
| Property and Improvements | — | — | — |
| Equipment | — | — | — |
| Obligations | — | — | — |
| **TOTAL - Operating Expenditures** | **$ 3,155,990** | **$ 60,000** | **$ (3,095,990)** |

# Appendix I - I-66 Inside the Beltway (0446) FY 2027

**FY 2027 ESTIMATED REVENUE**

| | | |
|---|---|---|
| Toll Revenues | $ | 35,900,000 |
| Court Payments | | 200,000 |
| **TOTAL ESTIMATED REVENUES** | $ | 36,100,000 |

**FY 2027 EXPENDITURE BUDGET**

| | | |
|---|---|---|
| Revenue Fund | | |
| Operations | $ | 33,000,000 |
| Maintenance Replacement Fund | | 3,100,000 |
| **TOTAL ESTIMATED EXPENDITURES** | $ | 36,100,000 |

| **Details of Operating Expenditures** | **ALLOCATION FY 2026** | **RECOMMENDED FY 2027** | **INCREASE (DECREASE)** |
|---|---|---|---|
| Personal Services | $637,661 | $ 670,819 | $33,158 |
| Contractual Services | 7,883,300 | 13,694,995 | 5,811,695 |
| Supplies and Materials | 5,800 | 5,800 | — |
| Transfer Payments | 33,474,973 | 18,616,374 | (14,858,599) |
| Continuous Charges | 7,012 | 7,012 | — |
| Property and Improvements | — | — | — |
| Equipment | 5,000 | 5,000 | — |
| Obligations | — | — | — |
| **TOTAL - Operating Expenditures** | 42,013,746 | **$ 33,000,000** | **$ (9,013,746)** |

**Memorandum of Agreement Waterfall Budget**

| | | |
|---|---|---|
| Tolling Operation and Maintenance | $ | 17,483,626 |
| Debt Service on Rail Component Debt | | — |
| NVTC Payment | | 11,596,934 |
| Pay go for Rail Components | | 7,019,440 |
| Toll Facilities Revolving Account (TFRA) Repayment | | |
| Debt Service on NVTC Debt | | — |
| Additional Repayments to TFRA | | — |
| Remaining to Components selected by NVTC/ Approved by CTB | | — |
| | **$** | **36,100,000** |
| NVTC Carryover Balance | $ | 9,964,943 |
| Total | **$** | **46,064,943** |

# Appendix I - I-64 Express Lanes (0447) FY 2027

**FY 2027 ESTIMATED REVENUE**

| | |
|---|---|
| Toll Revenues | $ 15,000,000 |
| **TOTAL ESTIMATED REVENUES FOR EXPENDITURES** | $ 15,000,000 |
| **TOTAL ESTIMATED REVENUE AVAILABLE** | $ 15,000,000 |

**FY 2027 EXPENDITURE BUDGET**

| | |
|---|---|
| Revenue Fund | |
| Operations | 11,427,000 |
| HREL Operations | 2,215,000 |
| Reserve Funding | 1,358,000 |
| **TOTAL ESTIMATED EXPENDITURES** | $ 15,000,000 |

| **Details of Operating Expenditures** | **ALLOCATION FY 2026** | **RECOMMENDED FY 2027** | **INCREASE (DECREASE)** |
|---|---|---|---|
| Personal Services | 509,578 | 583,542 | 73,964 |
| Contractual Services | 3,659,864 | 10,072,000 | 6,412,136 |
| Supplies and Materials | 258 | 2,500 | 2,242 |
| Transfer Payments | 220,000 | 760,000 | 540,000 |
| Continuous Charges | 300 | 8,958 | 8,658 |
| Property and Improvements | — | — | — |
| Equipment | 10,000 | — | (10,000) |
| Obligations | — | — | — |
| **TOTAL - Operating Expenditures** | **$ 4,400,000** | **$ 11,427,000** | **$ 7,027,000** |

**Details of HREL Operating Expenditures**

| | | | |
|---|---|---|---|
| Routine Maintenance Costs | — | 746,000 | — |
| Operations Costs | — | 395,000 | — |
| Major (Life Cycle) Maintenance Costs | — | 593,000 | — |
| Master Tolling Agreement Costs | **$ —** | **$ 481,000** | **$ —** |
| **TOTAL - HREL Expenditures** | **$ —** | **$ 2,215,000** | **$ —** |

# Index: Acronyms and Terminology

| Term | Description |
|---|---|
| BROS | Bridge Off-System |
| CMAQ | Congestion Mitigation and Air Quality |
| CTF | Commonwealth Transportation Fund |
| DRPT | Department of Rail and Public Transportation |
| FHWA | Federal Highway Administration |
| GARVEE | Federal Grant Anticipation Revenue Bonds |
| HMOF | Highway Maintenance and Operating Fund |
| NHPP | National Highway Performance Program |
| NVTD | Northern Virginia Transportation District |
| PTF | Priority Transportation Fund |
| Soft Match | The budget contains a significant application of Toll Credits that are used as "soft match" to meet the non-federal share matching requirements. Section 120(j) of Title 23 permits states to substitute certain previous toll-financed investments for state matching funds on current Federal-aid projects. It permits the non-Federal share of a project's cost to be met through a "soft match" of toll credits. The federal share on most projects in the future can effectively be increased up to 100 percent. However, the use of soft match does not increase the federal funding available to Virginia. |
| STP | Surface Transportation Program |
| STP Regional | Federal allocation that is to be used in urbanized areas with population greater than 200,000 – This portion is to be divided among those areas based on their relative share of population |
| STP Statewide | Surface Transportation Program sub-allocation that may be used in any area of the State |
| STP Under 200,000 | Federal allocation that is to be used in areas with population greater than 5,000 but no more than 200,000 |
| STP Under 5,000 | Federal allocation that is to be used in areas with population of 5,000 or less |
| TAP | Transportation Alternatives Program |
| Tele Fees | Allocation of revenue from Public Rights-of-Way Use Fee to a provider of telecommunications service |
| Toll Facilities Revolving | Toll Facilities Revolving Account |
| TPOF | Transportation Partnership Opportunity Fund |
| TTF | Transportation Trust Fund |

# Endnotes

| Endnote Number | Description |
|---|---|
| 1 | Revenue changes reflect impact of updated state revenue forecast. |
| 2 | Decrease represents the unallocated Highway Maintenance and Operating Fund balance from prior years and decreased estimates for miscellaneous revenues. |
| 3 | Decrease represents reduction in General Fund dollars made available in Fiscal Year 2027. Amount will be updated pending final 2027 Appropriation Act. |
| 4 | Federal revenues reflect updated apportionment details from FHWA. Net changes reflect discontinuation of certain IIJA funding programs and inclusion of Congressionally Directed Spending earmarks. |
| 5 | Revenue and allocations represent funding from regional entities or localities for projects. |
| 6 | Updates reflect interest earnings expectations and unallocated balances. |
| 7 | Revenue and allocations reflected planned use of bond proceeds for Route 58 Corridor Program. |
| 8 | Allocations in previous fiscal year include a one-time adjustment for wetlands credits and municipal separate storm sewer system compliance activities. |
| 9 | Allocations adjustments reflect program growth. |
| 10 | Allocation change based on the Six-Year Improvement Program. Updates based on funds available for Construction Formula Distribution. |
| 11 | Includes updated revenue estimate for the Fuel Tax dedicated to the Special Fund Account for the Construction District Grant Program. |
| 12 | Revenue and allocations represent funding from regional entities or localities for projects. |
| 13 | Allocation change reflects updated interest earnings estimate for the Priority Transportation Fund. PTF allocations for rail improvements are provided as support to Rail/Virginia Passenger Rail Authority as well as priority projects. |
| 14 | Includes updated revenue estimate for Fuel Tax dedicated to the Interstate 81 Corridor Improvements Program as well as planned TIFIA loans in FY 2027. |
| 15 | Allocation adjustment reflects reduction in supplemental funding for the VDOT Maintenance and Operations Program and Financial Assistance to Localities and one-time adjustments in the prior fiscal year to address emergency response spending and employee bonuses. |
| 16 | Allocation adjustments reflect updated assumptions for toll facilities. |
| 17 | General Fund dollars were provided for toll relief on Elizabeth River Crossings, $24 million in FY 2026, which is not assumed in FY 2027. Amount will be updated pending final 2027 Appropriation Act. |
| 18 | Update reflects prescribed change in Special Structures funding. |
| 19 | Allocation adjustment reflects program growth for personnel services as well as supplemental IT funding. Amount will be updated pending final 2027 Appropriation Act. |
| 20 | Amounts for FY 2027 include anticipated interest earnings for the Transportation Partnership Opportunity Fund (TPOF) and the Virginia Transportation Infrastructure Bank (VTIB). |